

STATE BUDGET AND CONTROL BOARD

REGULAR SESSION

MEETING OF January 31, 2008

ITEM NUMBER 12

AGENCY: Medical University of South Carolina

SUBJECT: Not Exceeding in the Aggregate \$28,540,000 State General Obligation Research University Infrastructure Bonds (Medical University Research Infrastructure Project)

The Board is asked to adopt a resolution making provision for the issuance and sale of not exceeding in the aggregate \$28,540,000 State General Obligation Research University Infrastructure Bonds (Medical University Research Infrastructure Project).

The proceeds from the sale of the bonds will be used to reimburse Medical University of South Carolina (MUSC) for monies advanced in connection with the MUSC Research Infrastructure Project, pay costs of the MUSC Research Infrastructure Project authorized by the enabling act and pay the costs of issuance of such Research University Infrastructure Bonds.

BOARD ACTION REQUESTED:

Adopt a resolution making provision for the issuance and sale Not Exceeding in the Aggregate \$28,540,000 State General Obligation Research University Infrastructure Bonds (Medical University Research Infrastructure Project).

ATTACHMENTS:

Corley 1/7/08 letter; Harmon 1/27/08 email; Resolution